

# SHAREHOLDER NEWSLETTER

DECEMBER 2022

## 2022 DIVIDENDS

Your Committee was able to recommend a 40c dividend per share for the fifth year running thanks to our strong financial position.

The resolution was carried by shareholder poll vote and direct credit payments were completed on Tuesday 20 December.

If you have not received payment please contact our shareholder office or [update your details](#) here.



## TEENAA KOUTOU E AKU RAHI

We are delighted that so many shareholders were able to attend the recent Annual General Meeting held in Hamilton, 17 December 2022. We appreciate your attendance at such a busy time of year.

We understand that some whanau may have difficulty attending the AGM in person and we are pleased that we now have the option to hold shareholder meetings via appropriate digital platforms when necessary. Rest assured that if this option is exercised, your Committee will make certain this is done in a safe and secure way.

## ELECTION RESULTS

There were two positions available at this year's elections. The two Committee members coming to the end of their term were Trina Te Huia and Charity Edwards. Both offered to stand for re-election and no other nominations were received. Accordingly, they were confirmed re-elected at the AGM and will continue to work for the advancement of the Incorporation and shareholders.

There was a request that nomination forms be sent out earlier to allow more time for shareholders to approach and confirm candidates in future. Since the new nomination process was introduced in 2010, the time allotted for nominations to be sent out has typically been 2 months (approximately 8 weeks) prior to the AGM. Moving forward we will send nomination notices out



at least 2 weeks earlier. In the meantime, please discuss the upcoming elections with any potential candidates you might identify throughout the coming year so that nomination forms are just a formality.

## RESOLUTION RESULTS

### NEW AUDITORS

Amongst the standard resolutions for shareholders to consider this year, the Committee was delegated the authority to find and appoint new auditors. This will enable your Committee to work more effectively with the auditor to satisfy audit requirements well in advance of the next AGM and to provide financial statements and reports to shareholders in a timely manner.

### VIRTUAL SHAREHOLDER MEETINGS & ELECTRONIC VOTING

There were a number of questions asked and answered regarding the proposal for virtual shareholder meetings and electronic voting. Shareholders were assured the Committee would take the utmost care in introducing these technologies when the time is right and all three related resolutions were carried.

### TE WHARANGI URUPAA

Shareholders voted overwhelmingly in favour of the resolution to extend the boundaries of Te Wharangi Urupaa. Your Committee will be working with the Trustees of Te Kooraha Marae/Te Wharangi Urupaa in the coming year and will update shareholders as things progress.

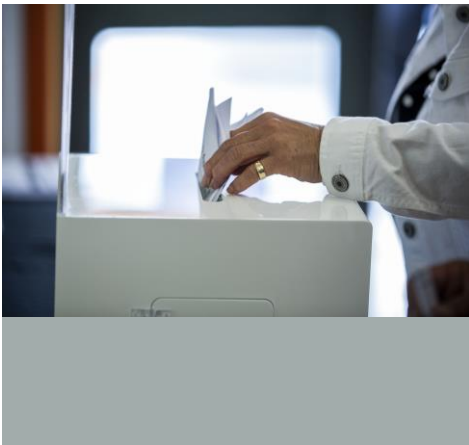


*Te Kooraha Marae Trust co-chair, Taituwha King, with a survey plan of Te Wharangi Urupaa in the background.*

## AGM KAIMAHI

Your Committee want to extend a heartfelt thanks to the many kaimahi who helped to make our AGM run as smoothly as possible. It was a relief to know that we could focus on the business of the day with the confidence that shareholders were being welcomed, fed and assisted by our staff, providers and volunteers.

Mei kore ake koutou hei manaaki i a maatou!



## UPDATE YOUR DETAILS

There will be a focused effort in the new year to ensure we have correct contact and payment details for all shareholders. In order to comply with relevant laws, ensure accuracy and provide updates to you all, we may need to request documents from both new and established shareholders. Photo identification, IRD number documentation and bank account documentation will be the main focus of our requests. In an effort to reduce waste, cost and time delay there will also be a push to gather email addresses and current phone numbers from shareholders who may not have provided them to us.

Trusts and Estates may also need to provide us with documentation. We will be in touch if this applies to your situation.

If you need to update your details or know of any other shareholders who we have not been in contact with please follow the link below to our online form.

[UPDATE YOUR DETAILS](#)

[HERE](#)

## Contact Us

07 834 4347  
info@taharoa.nz  
12 Pembroke Street  
Hamilton 3204

## Office Holiday Dates

The shareholder office will be closed for all statutory holiday dates and some office holiday dates:

- 26-28 December
- 2-4 January

We will resume normal office hours from Monday 9 January 2023.



---

*Thanks must be given to the shareholders who believed that we could do great things  
and are now sharing this success. – Chairman, Hoturoa Barclay-Kerr*

---

## ANGA WHAKAMUA - LOOKING AHEAD

Several issues were raised in the General Business section of the meeting held after lunch. The Committee took note, created a list and will keep shareholders abreast of the many workstreams ahead of us in the coming year. Below is a sample of the issues that came to the forefront:

- STRATEGIC PLANNING – keep an eye out for opportunities to contribute to the conversation as your Committee strives to define the measures of success according to you and use the information to help shape a well balanced vision for the future.

- ROADS into Taharoa – thank you to Te Ruunanga o Ngaati Mahuta ki te Hauaauru who have already compiled a letter to deliver to the Council on behalf of the hapuu. We will finalise a letter to the Council in the new year on behalf of shareholders to add support to the cause.
- EMPLOYMENT & TRAINING (Hiring policies, Worker wellbeing, Apprenticeships)
- TAIAO (Remediation, Restoration, Registration of Tauwhare, Lakes, Water, Dust, Flooding)
- COMMUNICATIONS (Website, Engagement with shareholders)
- VILLAGE (Housing conditions, Infrastructure, Roads, Sewerage, Emergency services, Water supply)

We are particularly pleased we were able to share the news of Te Puna a Rona with the shareholders who attended the meeting. We envisage that through this Charitable Trust arm we will be better able to address the wider community issues facing Tahaaroa, Maketuu and the diaspora of uri that whakapapa back to Tahaaroa and the Taharoa C Block. More information about Te Puna a Rona and it's role will become available throughout the coming months.



*Your Committee of Management 2022 – John Forbes, Charity Edwards, Hoturoa Barclay-Kerr, Tom Moke, Parr Williams-Martin  
(ABSENT, due to illness, Trina Te Huia)*

As we reflect on another year, full of highs and lows, we are grateful for the opportunity to guide the Incorporation through recent prosperous times. We look forward to another year of growth, challenge and change. And we hope each of you has enjoyed a wonderful Christmas and want to wish all of you and your whaanau a safe and happy New Year!



*Nгаа manaakitanga o te runga rawa ki runga i a taatou.*



*Me ngaa mihi o teenei wahanga o te tau ki a koutou me o koutou whaanau.*