

# SHAREHOLDER NEWSLETTER

[WWW.TAHAROA.NZ](http://WWW.TAHAROA.NZ)

The proprietors of  
**TAHAROA**  
C BLOCK

31st May 2024



## Kei ngaa piitau whakareia o Tainui waka

Ka tuku whakawhetai ki te runga rawa, naana nei ngaa mea katoa, ki te Kiingi Maaori, a Tuuheitia Pootatau Te Wherowhero te tuawhitu, pai maarire. Ki te hunga kua whetuorangitia, hoki atu raa ki te kaainga tuturu o ngaa tuupuna. Hoki mai ana ki a taatou te hunga ora, mauri tuu, mauri ora.

As we enter the winter season, the Committee of Management wishes to share with you some news of our upcoming kaupapa and our plans for 2024.

As we continue in our operations we want to build your confidence in us, ensuring you know that at all times the business considers the best interests of the shareholders, their beneficiaries and the whenua.

Our hardworking team is successfully implementing new strategies and projects, resulting in an increase in revenue and market share that we are excited to share with you all, alongside our continued mahi to ensure all our operations consider our tikanga.

E kore Te Puna aa Rona e mimiti,  
anoo hoki taatou ngaa uri.

*As everlasting as Te Puna aa Rona, we  
will never perish.*





## Our vision

From the vision set out by our founding tuupuna five decades ago, Tahaaroa has given us the opportunity to contribute to the promised future for the shareholders of Tahaaroa C and their uri.

**Kia tuku mana, tuku  
whenua, tuku tangata.**

## Our new approach

We want to ensure that our shareholders feel they are well informed about the direction Tahaaroa C is moving. To ensure that you have all the information you need, we are working on improving our shareholder relationship management and communications. We are building a more streamlined and focussed shareholder database, a comprehensive dividend distribution system, and other methods of establishing opportunities to meet shareholder and wider community needs through a charitable trust.

## Peewhea nei?

We have brought on a communications partner to help us establish key channels to share our news with you more consistently. This includes the development of a Tahaaroa C website where you will have portal access to shareholder information and news and be able to share concerns or needs. We are also open to your feedback and recommendations on how we can improve our shareholder communications. Please feel free to send feedback via email to [info@tahaaroa.nz](mailto:info@tahaaroa.nz)

## Upcoming AGM



Tuatahi ake, we must show our appreciation to all our shareholders for your patience and understanding around the delays of our 52nd AGM. As your committee, we are working diligently in anticipation of our hui. We acknowledge that for you to make informed decisions we must await our audited accounts. We are also implementing our new stakeholder relationship strategies for the upcoming AGM where we are excited to share this new journey with you. If you have any concerns or paatai please send your enquiries to [info@tahaaroa.nz](mailto:info@tahaaroa.nz)





## Marae TV Story

We wanted to share a recent kaupapa that may be of interest to you as shareholders. We received a request from Marae TV to be part of a story that aired on Sunday May 26th about the operations of The Proprietors of Taharoa C Block. This media piece covered the application for resource consent to continue the operations in Tahaaroa, along with other queries.

Established in 1970 by visionaries, Taharoa C was the coming together of landowners who envisioned opportunity. They saw an opportunity for beneficiaries and whenua to prosper and thrive and for the uri of Ngaati Mahuta ki Tai to remain on our whenua. On behalf of Taharoa C, our Chair, Hoturoa Barclay-Kerr, responded to concerns raised and answered paatai some of you might have around the operations. We want to let you know that our commitment to sustainability and protecting the whenua remains as steadfast as it has always been. As set out by the founders, the venture of mining iron ore was to be an economic opportunity for the shareholders of the land, while being sustainable in that sand could be reinstated to the whenua once the iron ore had been extracted.

The story may have given the impression that there are plans to expand the mining operation. This is not the case and the resource application consents underway are simply to continue the operation in the same way it is currently run. Consent applications such as this have happened periodically over the history of the mine, as the mining operation shifts within the mine area.

As a shareholder-operated incorporation, we invest wisely to ensure consistent returns that will outlive the mine while also preserving the natural environment. We will provide information on the work to protect the whenua via our shareholder portal for those who wish to know more. You are our priority and we remain steadfast in our commitment to you. If you would like to share your whakaaro, please send your enquiries to [info@taharoa.nz](mailto:info@taharoa.nz)

## Our Future

We believe in building and safeguarding intergenerational wealth, and we commit to sustaining our mana, our whenua and our tangata through the regeneration of Tahaaroa and Kaawhia. We are proud of what our founders envisioned for C Block, and we remain steadfast in our commitment to our whenua and tangata.

